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## **LOWE'S JOINS PACIFIC BUSINESS GROUP ON HEALTH**

### **Lowe's joins with other leading U.S. companies to find solutions for America's most pressing health care issues**

SAN FRANCISCO, CA (October 22, 2015) – The Pacific Business Group on Health (PBGH), a non-profit organization comprised of private employers and public agencies focused on improving the quality and affordability of health care in the United States, today announced that Lowe's Companies, Inc. has joined its membership coalition.

PBGH is a purchaser-lead group that represents more than 60 member companies and public agencies that collectively spend \$40 billion purchasing health care benefits for more than 10 million Americans in all 50 states.

Since 2013, Lowe's has participated, along with other large U.S. employers, in PBGH's Purchaser Alliance program called the Employee Centers of Excellence Network (ECEN), which provides participating companies' employees with high quality hip and knee replacement surgery and spine surgery under a bundled fee arrangement that provides no out-of-pocket costs to employees.

"We believe in the collective strength and advocacy of large health care purchasers' influence in improving the health of not only their employees, but in driving positive change, accountability and value to the entire health care system," said Bob Ihrie, Lowe's senior vice president, compensation and benefits. "We have seen effective results of our ECEN participation in the health of our employees and are proud to join PBGH and its membership coalition's mission to improve the quality, value and accountability of health care in the U.S."

David Lansky, PhD, president and chief executive officer of the Pacific Business Group on Health, said that Lowe's is a forward-thinking company when it comes to the health of its employees and its role in shaping a better health care delivery system. "We look forward to working with Lowe's in our mission of transforming health care to deliver better care at a better price. We are honored that Lowe's has joined our coalition and believe it will be an active and engaged partner in our policy, advocacy and innovative programs."



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***About Pacific Business Group Health***

PBGH is a non-profit business coalition focused on improving the quality and affordability of health care. The group represents 60 large health care purchaser members with more than 10 million employees, retirees and dependents in California. [www.pbgh.org](http://www.pbgh.org) Follow us on twitter at [https://twitter.com/PBGH\\_updates](https://twitter.com/PBGH_updates)

***About Lowe's Companies, Inc.***

Lowe's Companies, Inc. (NYSE: LOW) is a FORTUNE® 50 home improvement company serving approximately 16 million customers a week in the United States, Canada and Mexico through its stores and online at [Loves.com](http://Loves.com), [Loves.ca](http://Loves.ca) and [Loves.com.mx](http://Loves.com.mx). With fiscal year 2014 sales of \$56.2 billion, Lowe's has more than 1,845 home improvement and hardware stores and 265,000 employees. Founded in 1946 and based in Mooresville, N.C., Lowe's supports the communities it serves through programs that focus on K-12 public education and community improvement projects. For more information, visit [Loves.com](http://Loves.com).